

Economics 2305: Macroeconomics Principles**Fall 2009**

Prerequisite: Completion of or concurrent enrollment in Math 1310 or a higher Math. It is the responsibility of the student to ensure that you have the necessary prerequisite.

REQUIRED

Text: N. Gregory Mankiw, Principles of Macroeconomics (5th ed) integrated with Aplia. This is an online integrated product available at www.aplia.com.

RECOMMENDED: The Study Guide prepared by David R. Hakes, 5th edition.

Week	Beginning	Topic	Chapter Prin. of <u>ECON</u>	Chapter Prin. of <u>MACRO</u>
Aug	24	Ten Principles of Economics; Thinking like an Economist *Reading Assignment: Appendix pp. 36-44*	1 & 2	1 & 2
	31	Interdependence & the Gains from Trade Sept 7 ***** LABOR DAY HOLIDAY *****	3	3
Sept	7	The Market Forces of Supply & Demand Sept 8 ***** LAST DAY TO DROP WITHOUT INCURRING A "W" ON TRANSCRIPT *****	4	4
	14	Measuring a Nation's Income; Measuring the Cost of Living Sept 18 ***** LAST DAY TO FILE FOR GRADUATION *****	23 & 24	10 & 11
	21	Production & Growth	25	12
	28	Saving, Investment, & the Financial System; (OPTIONAL: The Basic Tools of Finance)*;	26	13
Oct	5	Unemployment & Its Natural Rate	(27)*; 28	(14)*; 15
	12	Unemployment & Its Natural Rate cont'd	28	15
	19	The Monetary System	29	16
	26	Money Growth and Inflation	30	17
Nov	2	Open-Economy Macroeconomics: Basic Concepts Nov 4 ***** LAST DAY TO DROP OR WITHDRAW *****	31	18
	9	A Macroeconomic Theory of the Open Economy	32	19
	16	Open Economy cont'd;		
	23	Aggregate Demand & Aggregate Supply Nov 25-28 ***** THANKSGIVING HOLIDAY *****	32 & 33	19 & 20
	30	The Influence of Monetary and Fiscal Policy on Aggregate Demand	34	21
	Dec 5	***** LAST DAY OF CLASSES *****		

*Tools of Finance: Chapter 14 is optional. You may choose to skip this chapter if you wish.

Dec 12 *** DEPARTMENTAL FINAL EXAM *******
Saturday, Dec 12th, 2:00 - 5:00 p.m.; room number will be announced by instructor.
STUDENTS MUST SHOW THEIR ID CARD FOR ADMISSION TO THE FINAL EXAM.

Individual instructors may include additional material in their own supplemental exam.

*** FREE DROP-IN TUTORIAL SERVICES ARE AVAILABLE IN Room 208A, McElhinney Building.

*** A TUTORING SCHEDULE WILL BE DISTRIBUTED IN CLASS about the third week of class.

Principles of Macroeconomics: Learning Outcomes

- Students will understand basic macroeconomic terms, concepts and methodology and use them to analyze the determination of important macroeconomic variables, including income level, employment, inflation and interest rates
- Students will be able to assess the likelihood that various policy options would improve economic growth and efficiency
- Students will be able to apply economic reasoning to better understand real world policy issues (using fiscal and monetary policy options), such as unemployment, inflation and international trade