

Economics 2304: Microeconomics Principles**Fall 2009**

Prerequisite: Completion of or concurrent enrollment in Math 1310 or a higher Math. It is the responsibility of the student to ensure that you have the necessary prerequisite.

REQUIRED

Text: N. Gregory Mankiw, Principles of Microeconomics (5th ed) integrated with Aplia. This is an online integrated product available at www.aplia.com.

RECOMMENDED: The Study Guide prepared by David R. Hakes, 5th edition.

<u>Week</u>	<u>Beginning</u>	<u>Topic</u>	<u>Chapter</u> <u>Prin. of ECON</u>	<u>Chapter</u> <u>Prin. of MICRO</u>
Aug	24	Ten Principles of Economics; Thinking like an Economist *Reading Assignment: Appendix pp. 36-44*	1 & 2	1 & 2
	31	Interdependence & the Gains from Trade Sept 7 ***** LABOR DAY HOLIDAY *****	3	3
Sept	7	The Market Forces of Supply & Demand Sept 8 ***** LAST DAY TO DROP WITHOUT INCURRING A "W" ON TRANSCRIPT *****	4	4
	14	Elasticity and Its Application Sept 18 ***** LAST DAY TO FILE FOR GRADUATION *****	5	5
	21	Supply, Demand & Government Policies	6	6
	28	Consumers, Producers & the Efficiency of Markets	7	7
Oct	5	Application: The Costs of Taxation; Application: International Trade	8 & 9	8 & 9
	12	Externalities	10	10
	19	Public Goods and Common Resources The Design of the Tax System	11 & 12	11 & 12
	26	The Costs of Production	13	13
Nov	2	Firms in Competitive Markets ; Monopoly Nov 4 ***** LAST DAY TO DROP OR WITHDRAW *****	14 & 15	14 & 15
	9	Oligopoly; Monopolistic Competition	16 & 17	16 & 17
	16	The Markets for the Factors of Production	18	18
	23	Earnings & Discrimination; Nov. 25-28 ***** THANKSGIVING HOLIDAY *****	19	19
	30	Income Inequality & Poverty Dec 5 ***** LAST DAY OF CLASSES *****	20 through p. 436	20 through p. 436

Dec 12 *** DEPARTMENTAL FINAL EXAM *******

**Saturday, Dec 12th, 2:00 - 5:00 p.m.; room number will be announced by instructor.
STUDENTS MUST SHOW THEIR ID CARD FOR ADMISSION TO THE FINAL EXAM.**

Individual instructors may include additional material in their own supplemental exam.

***** FREE DROP-IN TUTORIAL SERVICES ARE AVAILABLE IN Room 208A, McElhinney Building.**

***** A TUTORING SCHEDULE WILL BE DISTRIBUTED IN CLASS about the third week of class.**

Principles of Microeconomics: Learning Outcomes

- Students will understand basic microeconomic terms, concepts and methodology and demonstrate the ability to apply them to the fundamental economic question of allocating scarce resources
- Students will understand market failure and externalities as well as the effects of government intervention in such markets
- Students will be able to apply economic reasoning to better understand real world policy issues, such as tax system design, poverty, and discrimination